

#### **Resources:**

Let's Put the "S" of ESG Back on Corporate Radar Screens

Integrating ESG into Corporate Culture

Governance Structure Handbook

<u>Corporate Value Chain</u> (Scope 3) Standard

Scope 3 Inventory Guidance

How to Keep Sustainability (ESG) at the Forefront of Decision Making

Barriers to Starting an ESG Journey

<u>3 Actionable Steps to Help</u> <u>Companies Get Started with</u> <u>Social Procurement</u>

5 Savvy Stats for Making the ESG Business Case

Green Biz: The First Rule of ESG: Don't Talk About ESG

ESG Disclosure Trends in SEC Filings

Global ESG Outlook & Regulations: What to Expect in 2023

ISSB Gives Companies an Extra Year on General Sustainability Report

ESG Spending: Friend or Foe in the Modern Age

ESG vs. CSR: What's the Difference and Why Does It Matter

ESG Needs a Shared Language

## ESG Round-Up: Regulation, Reporting, & Rankings - oh my!

- Companies are wrestling with the balance between purpose and profits.
- There is a link between profitability and a diverse management team.
- Businesses are expected to speak out about social justice issues more and more.
- Investors today are looking more at the social components of ESG.

# Environmental Workshop: Finding Your Data & Beginning the GHG Journey

- Look at benchmarking reports & peers in the field to see how others are reporting.
- What is the impact of releasing this data 5-7 years from now; conduct trial runs.
- For Scope 3, understand where usage in your company is coming from.
- Communicate with your management chain give everyone enough time to understand your data and the why behind the data.

- Build cross-functional teams that include investor relations, finance, or risk/audit.

## Maintaining Momentum for the Movement: DEI

- Best practices for designing and implementing DEI programs include having everyone. understand the why, including measurement & accessible data early, making the case, and creating accountability for all employees.

- You won't be able to do it all so reprioritize to focus on true lasting impact.
- Make DEI top of mind by connecting with and gaining support from C-Suite.

## Governance: Managing Across Legal, Compliance, and Finance Teams

- Focus on educating those around you to fully understand ESG and its relevance to the business. Can you work with your L&D team to add ESG to employee trainings? Are you demonstrating how ESG helps achieve business goals and adds value?

- Research and share how reporting requirements will impact each function.
- Let the results do the talking with language that resonates with the audience.

#### Social: Engaging Staff & Defining Your "S" Metrics

- Think of ESG as a mindset to foster with employees and that brings opportunities to connect with each other and the community.

- Make engagement more accessible by simplifying programs, offering VTO, creating ambassador teams, and lowering any barriers to entry.

- Localize volunteerism to meet people where they are and give employees ownership in their community engagement.

- Treat social impact metrics and data as business reporting and include this in any board reporting alongside business data analytics.

#### **Resiliency Despite Uncertainty: Navigating Shifts & Budget Cuts**

Few people truly understand ESG – it is imperative to learn to speak the language of your stakeholders, understand who you're talking to, and adjust the message.
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In build your case quickly, identify functions that can be impacted today and understand what's nice to have someday vs what will create value for the business now.
Don't miss the risk/opportunity of the new generation – they want to be involved and are unapologetic about their passion for social impact.

- Money by itself does not create impact or develop relationships. Shift to giving time versus money to see additional value and focus on relationships that drive impact.

## **Final Thoughts:**

Much of this work is organizational change management and asking others to do their job differently - look at advocacy as a part of your brand role.
Brace for impact - think about what's around the corner with regulation and rankings.